



The GiFiles,

Files released: 5543061

The GiFiles

(https://www.wikileaks.org/the-gifiles.html)

Specified Search

(https://search.wikileaks.org/gifiles/)



(//wikileaks.org/the-gifiles.html)

THE GLOBAL INTELLIGENCE FILES

On Monday February 27th, 2012, WikiLeaks began publishing *The Global Intelligence Files*, over five million e-mails from the Texas headquartered "global intelligence" company Stratfor. The e-mails date between July 2004 and late December 2011. They reveal the inner workings of a company that fronts as an intelligence publisher, but provides confidential intelligence services to large corporations, such as Bhopal's Dow Chemical Co., Lockheed Martin, Northrop Grumman, Raytheon and government agencies, including the US Department of Homeland Security, the US Marines and the US Defence Intelligence Agency. The emails show Stratfor's web of informers, pay-off structure, payment laundering techniques and psychological methods.

Re: [Eurasia] Gazprom loans in 2007, q1 2008

Released on 2013-02-19 00:00 GMT

Email-ID	1161378
Date	2008-12-01 20:41:27
From	tim.french@stratfor.com
To	goodrich@stratfor.com, eurasia@stratfor.com, researchers@stratfor.com

Re: [Eurasia] Gazprom loans in 2007, q1 2008

Updates regarding what Gazprom is using the money for in bold per Lauren's request.

Antonia Colibasanu wrote:

Here you have what we found:
Many thanks to Tim for helping out on this one!!

2008

Dec. 1

Gazprom Neft gets \$100 mln loan from Raiffeisen

- Also reported here:
<http://www.cbonds.info/all/eng/news/index.phtml/params/id/416972>

Gazprom Neft said it would use the credit to finance current activities

Nov. 17

Sberbank, Gazprombank, Gazenergoprombank VTB willing to loan to Gazprom

- Sberbank: 17 billion ruble
 - Gazprombank: 25 billion ruble
 - VTB: 5 billion ruble
 - Gazenergoprombank: \$100 million
- No details given.

Oct. 22

Gazprom financing trouble?

Sep. 30

Gazprom lines up \$4.2 bn loan

- Gazprom has verbally mandated four banks -- Credit Suisse, Merrill Lynch, Morgan Stanley and Societe Generale -- to arrange the loan

Gazprom will use loan to back its purchase of a 20 percent stake in oil firm Gazprom Neft; wants to buy the 20 percent stake from Italian energy firm Eni

Aug. 15

Gazprom raising new \$500m syndicated loan facility

- Calyon and Royal Bank of Scotland (ABN Amro) are arranging the five year deal

The money is set to go to one of the state-owned oil and gas group's project companies, possibly to finance a natural gas combined cycle plant.

Jul. 16

Gazprom signs project finance loan for Sakhalin II project

http://www.gazprom.com/documents/stenogramma_26.06.2008-eng.pdf

On July 16, 2008 loan documentation worth a total of USD 5.3 bln for a period of 12 years was signed. It took the shareholders more than three years of intensive work to complete the transaction. The Japan Bank for International Cooperation acted as the major creditor of the project financing totaling USD 3.7 bln. The rest of funds (USD 1.6 bln) were provided by a consortium of the largest Japanese and Western European commercial banks. The transaction doesn't provide for debt consolidation for the shareholding companies. The activities related to the Sakhalin II project financing enabled to deepen business relations with the leading financial institutions, authorities and non-governmental organizations in Russia, Japan and Western Europe. We consider the transaction unprecedented in terms of its complexity and scope since it sets new standards of large-scale investment projects financing both in Russia and globally.

Jul. 14

Gazprom Neft secures \$1 billion loan

- Gazprom Neft signed a loan syndication agreement with syndicate banks on Jul. 4
- Banco Bilbao Vizcaya Argentaria S.A. (BBVA)
- Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU)
- Barclays Capital (the investment banking division of Barclays Bank Plc)
- Sumitomo Mitsui Banking Corporation (SMBC)
- WestLB AG, London branch (WestLB)
- Applied for loan May 2008 Gazprom seeks \$1 billion loan
The loan facility is intended to be used for general corporate purpose and the refinancing of existing debts

Apr. 18

Gazprom taking out loan for Kovykta field

- Deutsche Bank has already approved a loan of over \$1bn that would enable Gazprom to buy out TNK-BP's share in the Kovykta project..

Feb. 15

Gazprom secured a loan worth \$1.635bn

- Obtained from Credit Suisse in January 2008 in order to redeem another loan obtained in September 2007.

Antonia Colibasanu wrote:

This is what I have so far on loans 2008 - reaaaally little info, but working on this.

Its net debt as of the end of March 2008 was 10 per cent less than what it had at the end of 2007 due to a significant increase in cash and cash equivalent assets, the company said. But Gazprom's net debt balance of Rbs1,103bn (\$41.7bn) was still very high - the result of borrowing a record amount last year to fuel an acquisition spree in Russia, including control of Royal Dutch Shell's Sakahlin-2 project.

If credit remains tight, Gazprom can borrow against its export revenues, as it has done in the past when Russia has been in financial turmoil. It also has the comfort of the government's promise of support.

The company has already asked for \$1bn in state funds as part of a rescue package being disbursed by the government to fund investment projects. However fears have been growing over the stability of the Russian economy.

<http://royaldutchshellplc.com/2008/10/22/crisis-could-hit-gazprom-refinancing-plans/>

Lauren Goodrich wrote:

can I get for 2008 what the loans were intended for?

Antonia Colibasanu wrote:

let me know if the pics are readable:

Attached you also have a structural table on Gazprom's borrowings

- last reports on Gazprom site are for Q1-2008

Checking the news to see if I see anything else reported on Gazprom's loans for 2008, but think it's not so uncommon for Gazprom to get loans - even small ones, on short term.

source:

http://www.gazprom.com/documents/Annual_Eng_2007.pdf

EurAsia mailing list

LIST ADDRESS:

eurasia@stratfor.com

LIST INFO:

<https://smtp.stratfor.com/mailman/listinfo/eurasia>

LIST ARCHIVE:

<http://lurker.stratfor.com/list/eurasia.en.html>

--

Lauren Goodrich

Director of Analysis

Senior Eurasia Analyst

Stratfor

T: 512.744.4311

F: 512.744.4334

lauren.goodrich@stratfor.com

www.stratfor.com

EurAsia mailing list

LIST ADDRESS:

eurasia@stratfor.com

LIST INFO:

<https://smtp.stratfor.com/mailman/listinfo/eurasia>

LIST ARCHIVE:

<http://lurker.stratfor.com/list/eurasia.en.html>

Attached Files

#	Filename	Size
102969	102969_msg-21782-178198.jpg (/gfiles/attach/102/102969_msg-21782-178198.jpg)	76.6KiB
102970	102970_msg-21782-178199.jpg (/gfiles/attach/102/102970_msg-21782-178199.jpg)	81.8KiB
102971	102971_msg-21782-178200.jpg (/gfiles/attach/102/102971_msg-21782-178200.jpg)	26.5KiB

Top



WL Research
Community - user
contributed research
based on documents
published by WikiLeaks.
(<https://our.wikileaks.org>)



Tor is an encrypted
anonymising network
that makes it harder to
intercept internet
communications, or see
where communications
are coming from or going
to.
(<https://www.torproject.org/>)



Tails is a live operating
system, that you can
start on almost any
computer from a DVD,
USB stick, or SD card. It
aims at preserving your
privacy and anonymity.
(<https://tails.boum.org/>)



The Courage Foundation
is an international
organisation that
supports those who risk
life or liberty to make
significant contributions
to the historical record.
(<https://www.couragefound.org/>)



Bitcoin uses peer-to-
peer technology to
operate with no central
authority or banks;
managing transactions
and the issuing of
bitcoins is carried out
collectively by the
network.
(<https://www.bitcoin.org/>)



(<https://www.facebook.com/wikileaks>)



(<https://twitter.com/wikileaks>)