

# DeepResource

## Observing the renewable energy transition from a European perspective

19 MAR 2019

### Shell to be the World's Largest Electricity Producer by 2030



(<https://deepresource.wordpress.com/2019/03/19/shell-to-be-the-worlds-largest-electricity-producer-by-2030/shell-power/>)[source (<https://blogs.shell.com/2017/08/31/chasing-electrification/>)]

*Royal Dutch Shell Plc plans to become the world's biggest power company despite electricity's historically narrow margins.*

*The world's second-largest oil explorer by market value is spending up to \$2 billion a year on its new energies division, mainly to grow in a power sector it envisions delivering 8 percent to 12 percent annual returns, according to Maarten Wetselaar, director of Shell's integrated gas new energies unit.*

*"We believe we can be the largest electricity power company in the world in the early 2030s," Wetselaar said in an interview with Bloomberg TV on Monday. "We are not interested in the power business because we like what we saw in the last 20 years. We are interested because we think we like what we see in the next 20 years."*

[[bloomberg.com \(https://www.bloomberg.com/news/articles/2019-03-11/shell-says-it-can-be-world-s-top-power-producer-and-make-money\)](https://www.bloomberg.com/news/articles/2019-03-11/shell-says-it-can-be-world-s-top-power-producer-and-make-money)] – Shell Says It Can Be World's Top Power Producer and Profit  
[[royaldutchshellgroup.com \(https://royaldutchshellgroup.com/2019/03/12/shell-says-it-can-be-top-power-producer-and-make-money/\)](https://royaldutchshellgroup.com/2019/03/12/shell-says-it-can-be-top-power-producer-and-make-money/)] – Shell says it can be top power producer and make money  
[[cleanenergywire.org \(https://www.cleanenergywire.org/news/shell-says-sonnen-purchase-part-effort-become-worlds-largest-power-company\)](https://www.cleanenergywire.org/news/shell-says-sonnen-purchase-part-effort-become-worlds-largest-power-company)] – Shell says Sonnen purchase part of effort to become world's

largest power company

[[businessinsider.nl \(https://www.businessinsider.nl/shell-grootste-stroombedrijf-2030/\)](https://www.businessinsider.nl/shell-grootste-stroombedrijf-2030/)] – Shell wil in 2030 het grootste stroombedrijf ter wereld zijn

*Posted in [electricity](#), [renewable](#)*

← Older Entry (<https://deepresource.wordpress.com/2019/03/17/thermal-solar-to-electricity-conversion-efficiency-34-with-stirling-engine/>).

Newer Entry → (<https://deepresource.wordpress.com/2019/03/19/scientists-transmit-electricity-wirelessly-through-the-air/>).

Comments are closed.