



**sify**  
(<http://www.sify.com/finance/>)

Sify.com (<http://www.sify.com/>) / Finance (<http://www.sify.com/finance/>)  
/ Corporate (<http://www.sify.com/finance/moreheadlines/category/corporate.html>)  
/ Shell plans 400 job cuts at Dutch projects and technology department

# Shell plans 400 job cuts at Dutch projects and technology department

Source **REUTERS**  
: (<http://www.sify.com/finance/moreheadlines/source/reuters.html>)  
By : Tom Bergin (<http://www.sify.com/topics/tom-bergin.html>)  
Last Updated: Mon, Jul 31, 2017 14:54 hrs



**LONDON** - Royal Dutch Shell Plc plans to cut more than 400 jobs in the Netherlands, mainly at its major projects and energy technology operations, as the oil giant shifts its business model in response to lower oil prices, according to an internal document seen by Reuters.

Business



(<http://www.ventunotech.com/in/index.php?from=player&referrer=http%3A%2F%2Fwww.sify.com/plans-400-job-cuts-at-dutch-projects-and-technology-department-news-corporate-rh5oaPdbeggac.html>)

Cities	Price (10g)
Gold Rate in Chennai	Rs. 27210.00
Gold Rate in Mumbai	Rs. 28060.00
Gold Rate in Delhi	Rs. 27550.00
Gold Rate in Kolkata	Rs. 27990.00
Gold Rate in Kerala	Rs. 26600.00
Gold Rate in Bangalore	Rs. 26680.00
Gold Rate in Hyderabad	Rs. 27270.00

more ([http://www.sify.com/finance/gold\\_rates/](http://www.sify.com/finance/gold_rates/))

## TALKING POINT ON SIFY FINANCE

The world's second-largest oil company by market capitalisation said in a statement responding to questions from Reuters that "approximately 400 (staff) are potentially at risk of redundancy during the last quarter of 2017/first half of 2018".

That represents around a quarter of the roles at the department, according to the staff consultation document seen by Reuters. The group employs 92,000 worldwide.

"Shell is transforming into a simpler company," a spokesman said, adding the final number of job cuts would be subject to consultation with employees. He declined to answer detailed questions about the consultation document.

The proposed restructuring, which will also see dozens of research roles move from the Netherlands to Bangalore, India, highlights how lower oil prices are prompting the Anglo-Dutch oil giant to shift away from the mega-projects which have been its focus for over 20 years.

It also underscores an increasing shift of higher-value roles, such as research to lower cost countries.

"There will be fewer one-of-a-kind highly complex mega-projects and proportionately more simple to medium complex projects... This heralds a more 'commoditised' world for project delivery," said the document, which was given to [royaldutchshellplc.com](http://royaldutchshellplc.com), an independent website used by Shell staff, and seen by Reuters.

In addition to staff cuts, Shell aims to reduce costs by outsourcing more "lower value-adding" design work, reducing the number of staff on expensive expatriate employment packages and by cutting layers of management in its project and technology operations.

"The industry as a whole has become less efficient over the last 1-2 decades, whilst automotive, aerospace, solar and wind, for example, have become more efficient," it said.

The oil industry has been cutting jobs – including around 12,500 at Shell - and capital investment budgets in recent years as lower oil prices have rendered many previously profitable projects uneconomic.

While the second quarter saw a rebound in many companies' earnings, analysts say strong production and low operating costs at U.S. shale oil fields means a significant recovery from the around \$50/barrel level Brent crude has traded at over the past two years is unlikely anytime soon. That price is around half the level crude traded at over the previous six years.

## Play Now



### Flash Tennis

Become a tennis champion!



### Motocross Nitro

Challenging motocross racing ...



### Shootin' Hoops

Get past the other players and ...

**Sponsored****The Freshest of the Farm Games Has Brits Staying up at Night**

Big Farm: Play For Free

0 Comment | 0 Reaction

Share 

How do you feel about it?

Great  
(0%)Good  
(0%)Waste  
(0%)Sad  
(0%)Angry  
(0%)Login 

Write your opinion..

**Latest Commented Articles**

One rupee currency note is worth Rs 100,000 online (2160 Comments) 1 day ago

Food Security Act: Odisha to digitise ration cards (1 Comment) 1 day ago

OMCs hike petrol pump dealers' commissions (3 Comments) 3 days ago

Red alert! IT raids resort housing Gujarat MLAs (3 Comments) 3 days ago

**You May Like**

Sponsored Links by Taboola

**The Freshest of the Farm Games Has Brits Staying up at Night**

Big Farm: Play For Free

**MORE FROM SIFY:**

One rupee currency note is worth Rs 100,000 online  
(<http://www.sify.com/finance/one-rupee-currency-note-is-worth-rs-100-000-online-news-business-pkgqHHcaegfcb.html>)



Interview: Divestment will open doors to better future for Air India: CMD  
(<http://www.sify.com/finance/india/divestment-will-open-doors-to-better-future-for-air-india-cmd-news-airlines-rigIXScggeiad.html>)



No tax on ancestral gold; other exemptions clarified too  
(<http://www.sify.com/finance/no-tax-on-ancestral-gold-other-exemptions-clarified-too-news-gold-qmbq20bgdhfb.html>)



Modi announces new housing schemes  
(<http://www.sify.com/finance/modi-announces-new-housing-schemes-news-finance-qm5uufagcifig.html>)

Recommended by

(<http://www.outbrain.com/what-is/default/en>)

About Us (<http://corporate.sify.com/about-us.html>) Buy Domains (<http://services.sify.com/>) Data Center Cloud (<http://datacentre.sify.com/>)  
Computing Servers (<http://cloud.sify.com/cloud-enterprise-private.html>) Cloud Applications Hosting (<http://cloud.sify.com/cloud-enterprise-public.html>)  
Cloudinfinet (<http://www.cloudinfinet.com/>) MPLS VPN Network Services (<http://telecom.sify.com/domestic-MPLS.html>)  
SeekandSource.com (<http://www.seekandsource.com/>)

Disclaimer (<http://www.sify.com/disclaimer.php>)

© Copyright Sify Technologies Ltd (<http://corporate.sify.com/>), 1998-2017. All rights reserved

Privacy Policy (<http://www.sify.com/privacy.php>)

Careers (<http://corporate.sify.com/careers.html>)

Feedback (<http://www.sify.com/feedback/>) Advertise (<http://www.sify.com/mediakit/>)

Digital (<http://digitalsolutions.sify.com>)