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Shell plans 400 job

Shell plans 400 job cuts at Dutch projects and technology department - Reuters

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LONDON (Reuters) – Royal Dutch Shell Plc plans to cut more than 400 jobs in the Netherlar major projects and energy technology operations, as the oil giant shifts its business mode lower oil prices, according to an internal document seen by Reuters.

The world's second-largest oil company by market capitalization said in a statement responder from Reuters that "approximately 400 (staff) are potentially at risk of redundancy during the 2017/first half of 2018".

That represents around a quarter of the roles at the department, according to the staff cor seen by Reuters. The group employs 92,000 worldwide.

"Shell is transforming into a simpler company," a spokesman said, adding the final numbe be subject to consultation with employees. He declined to answer detailed questions abou document.

The proposed restructuring, which will also see dozens of research roles move from the N-Bangalore, India, highlights how lower oil prices are prompting the Anglo-Dutch oil giant the mega-projects which have been its focus for over 20 years.

It also underscores an increasing shift of higher-value roles, such as research to lower cos

"There will be fewer one-of-a-kind highly complex mega-projects and proportionately mc complex projects... This heralds a more 'commoditised' world for project delivery, said the was given to royaldutchshellplc.com, an independent website used by Shell staff, and seen

In addition to staff cuts, Shell aims to reduce costs by outsourcing more "lower value-addi reducing the number of staff on expensive expatriate employment packages and by cuttin management in its project and technology operations.

"The industry as a whole has become less efficient over the last 1-2 decades, whilst autor solar and wind, for example, have become more efficient," it said.

The oil industry has been cutting jobs including around 12,500 at Shell - and capital inves recent years as lower oil prices have rendered many previously profitable projects uneconc

While the second quarter saw a rebound in many companies' earnings, analysts say strong operating costs at U.S. shale oil fields means a significant recovery from the around \$50/b crude has traded at over the past two years is unlikely anytime soon. That price is around

traded at over the previous six years.

Editing by Louise Heavens

Here is the original post:

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